



**AIRPORTS  
VANUATU**

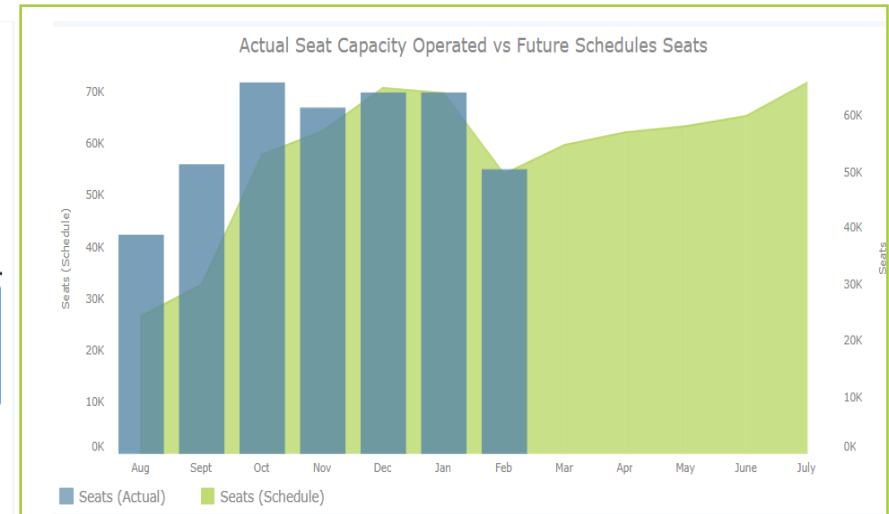
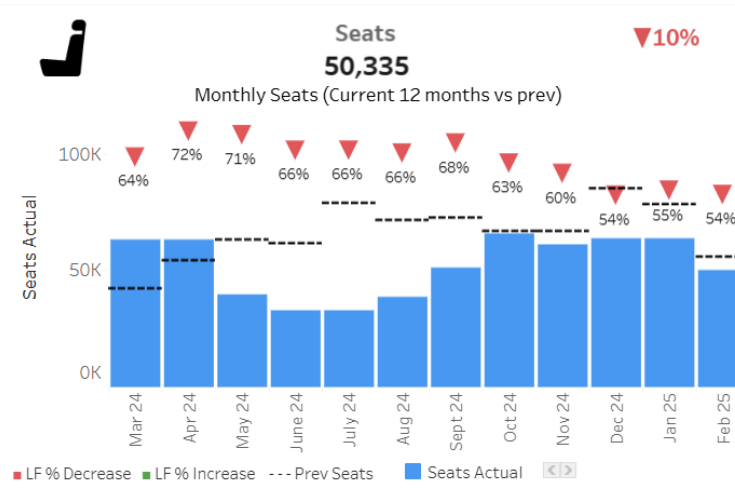
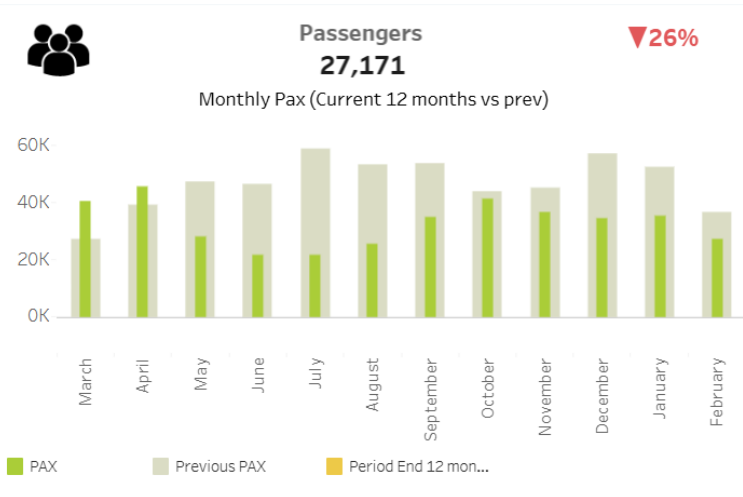
**Airports Vanuatu  
Stakeholder Update**  
February 2025



**LIME**  
INTELLIGENCE

# Feb 2025 performance: Port Vila, Santo & Tanna

Passengers are down 26%; Domestic down 49%; & International up 8%



## Past performance: SON, TAH & VLI combined

- February passengers were 26% down on last year and seats were down 10%.
- The change is due to a 49% decline in domestic pax, while international pax increased 8%.
- February load factors fell 12% from 66% to 54%.
- Load factors below 75% may indicate that a route is potentially commercially unviable.
- In such situations airlines may reduce seats to better match demand. This can include fewer flights or smaller aircraft. This has been noted on the Noumea route and likely to happen on Australian routes with Alliance Airlines receiving certification to fly 97 seat E190s to Vanuatu.
- Alliance charters E190s aircraft to Qantas and Virgin.

## Outlook: SON, TAH & VLI

- The forward schedules are showing similar monthly capacity to current months.
- While the earthquake had an immediate impact on flights, airlines have maintained flight schedules since then.
- Some airlines have, or will, swap to smaller aircraft types to reflect lower demand.

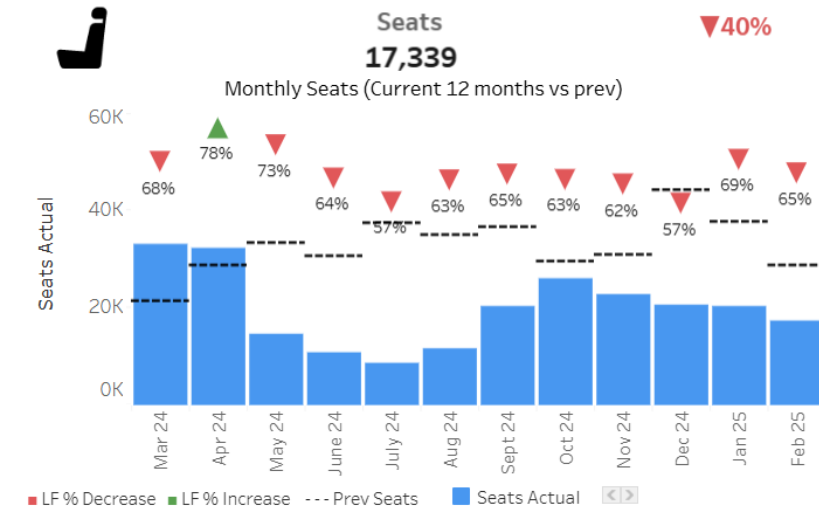
# Domestic: Pax down 49%, seats down 40%

Air Vanuatu passengers are yet to be recovered

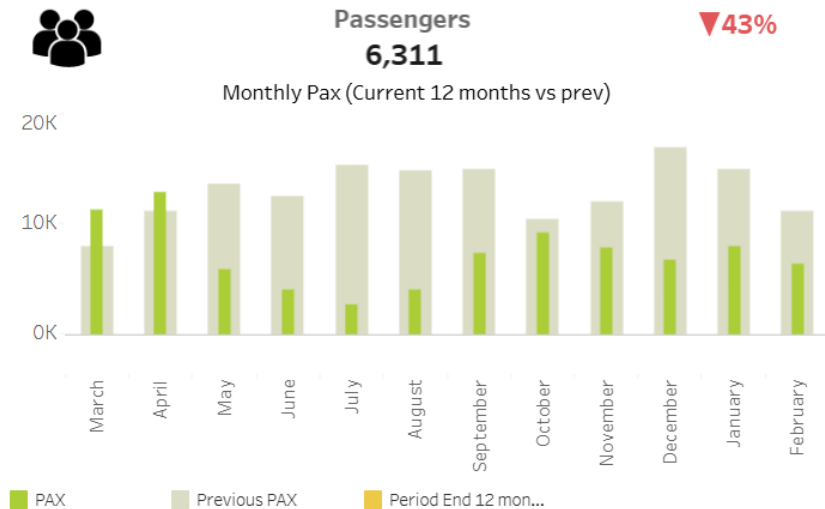


## Vanuatu domestic

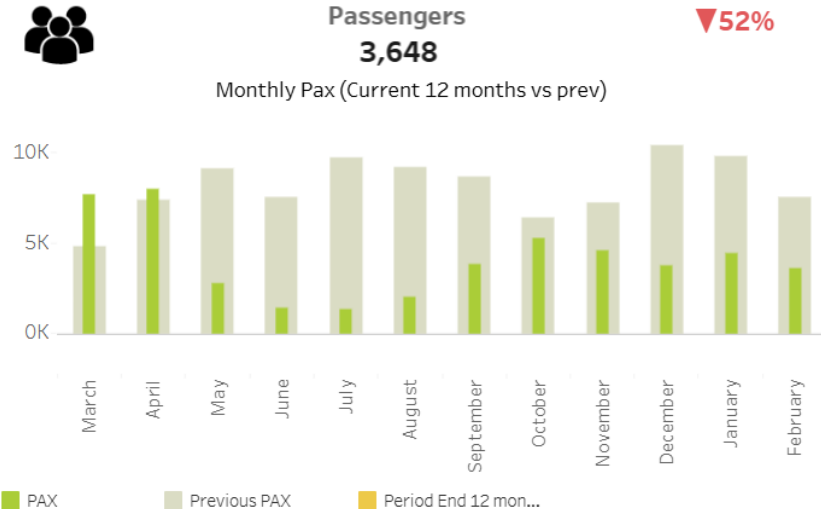
- Seats, passengers, and load factors all declined vs February 2024.
- Port Vila had the lowest decline of 43% and Tanna's numbers were 61% down.
- The positive news is that load factors were 65%, which can be viable for regional airline operations.



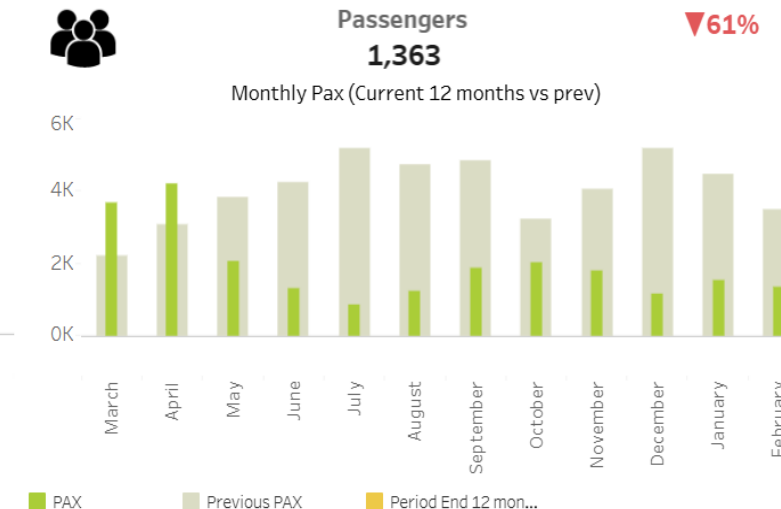
## Port Vila domestic



## Santo domestic



## Tanna domestic

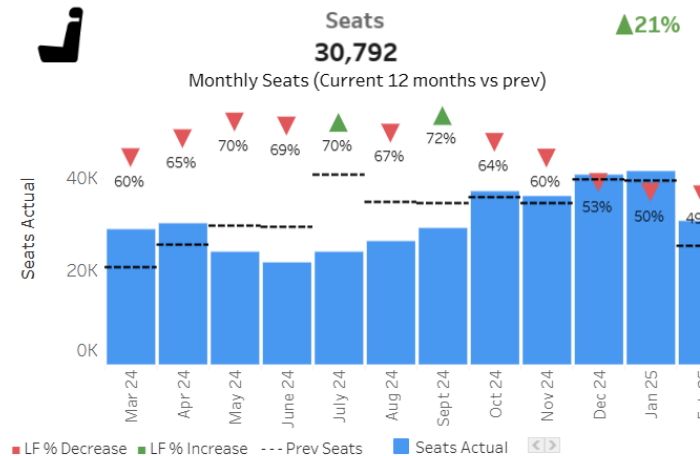
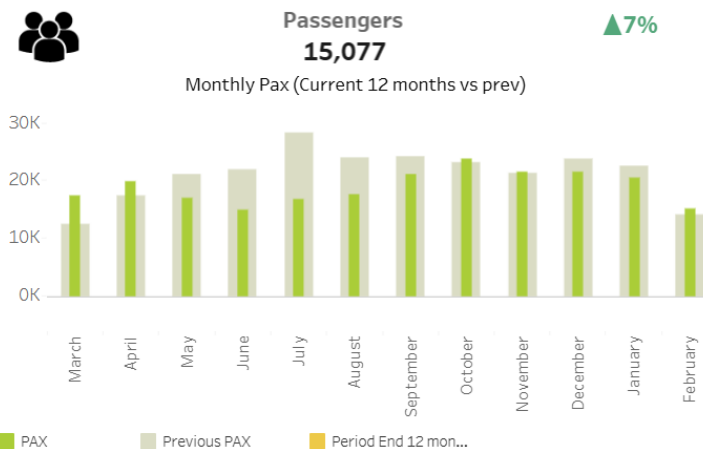


# International: Pax up 8%, seats up 22%

International has been resilient, but low load factors mean seat cuts are likely

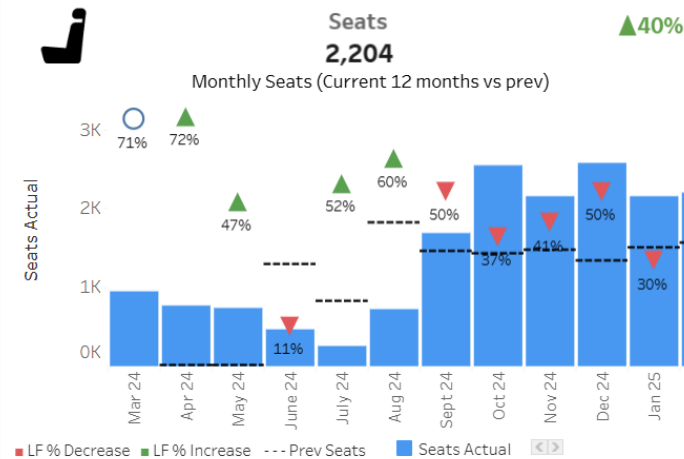
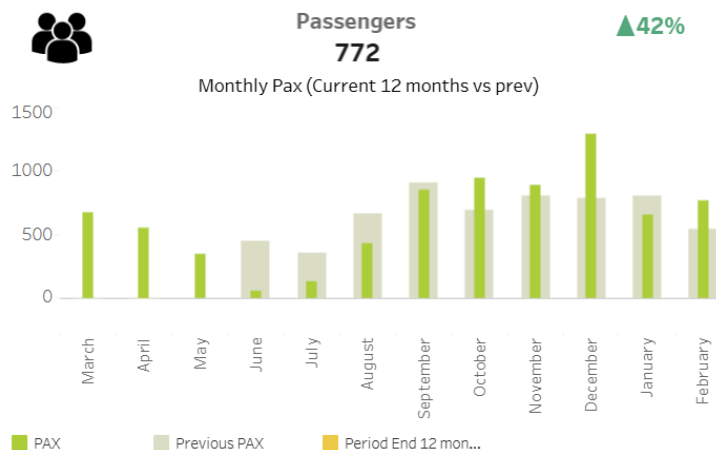
## Port Vila International

- Passenger numbers increased 7% vs 2024, despite the earthquake and loss of Air Vanuatu's connectivity.
- Seats increased 21% which caused load factors to decline to 49%.
- Such low load factors will challenge flight economics and helps explain why airlines are seeking smaller aircraft to serve Vanuatu.



## Santo International

- Total international passengers were up 42% in February and seats were up 40% but off a low base.
- The increase is due to the use of Solomon Airways aircraft on domestic sectors.





For more information, please contact:

Jason Rakau  
CEO  
Airports Vanuatu Ltd

Email: [jrakau@airports.vu](mailto:jrakau@airports.vu)

Tel: +678 25111